

NOTICE TO THE MARKET

MEC's evaluation confirms the quality of Estácio's health courses

Estácio Participações S.A. ("Estácio" or "Company" - BM&FBOVESPA: ESTC3; OTCQX: ECPCY) hereby informs its shareholders and the market in general that all the 42 institutions of the Estácio Group obtained satisfactory grades in Enade 2016 results, disclosed by the Ministry of Education (MEC) this Monday. Public and private education institutions in the entire country were evaluated, as well as a specific group of undergraduate courses in the Health and Agricultural Sciences areas.

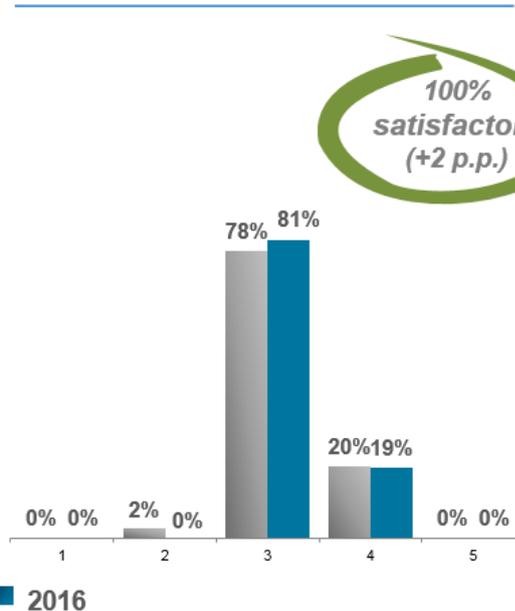
Among Estácio's 144 courses, 96% were graded 3 or higher, on a scale of 1 to 5, a 15 p.p. increase up on 2013, the last time the courses of these areas were evaluated. Nineteen courses received a grade 4 in the Preliminary Course Concept (CPC), 16 of which improved when compared to the last evaluation.

In addition to the CPCs, the General Course Indexes (CGCs) were also disclosed and all institutions of the Estácio Group received satisfactory concepts, i.e. were graded 3 or higher. It is worth noting that none post-secondary institution was graded 2.

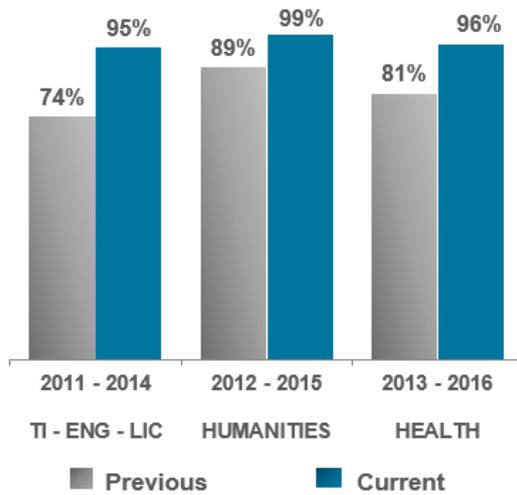
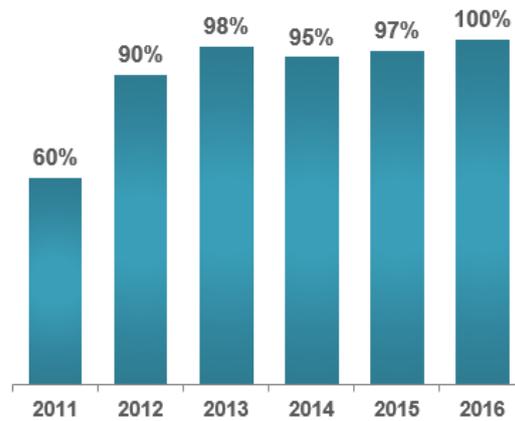
CPC – Preliminary Course Concept (2013 x 2016)



IGC – General Course Index (2013 x 2016)



With the announcement of the results of the Health and Agricultural Sciences areas, the Estácio Group consolidates itself with a high indicator of positive grades in the 2014-2016 three-year evaluation cycle (all areas of knowledge being evaluated: Humanities, Exact Sciences and Health). Since 2014, the evaluations have exceeded 95%:

CPC – Satisfactory Indexes (Evolution)

IGC – Satisfactory Indexes (Evolution)


Most of Estácio's courses have fully implemented the Group's Educational Model, which resulted in advances in quality in terms of evaluation results. This Model began to be implemented in 2010 and is the result of the construction of thousands of the institution's professors throughout the country. The integrated national curricula allow tests to be designed based on a rich question database and data to be generated in order to allow education to be constantly evaluated and improved.

Institutions and courses graded 4 or higher have priority in some MEC processes, leveraging potential and autonomy to open new courses, distance-learning centers and increase the number of places, reducing regulatory growth restrictions, with qualitative results that prove the Group's educational sustainability. Additionally, the good results – both from ENADE evaluation and in loco visits – also ensure priority in terms of offering public financing.

The Estácio Group is proud of the results achieved. It is also proud to be one of the educational groups whose results of academic quality evaluations most improved. We highlight the Company's commitment, as one of Brazil's largest education institutions, to balance an operation with more than 500,000 students in order to deliver academic excellence.

Rio de Janeiro, November 27, 2017.

Pedro Thompson

CEO and Investor Relations Officer
 Estácio Participações S.A.